

THE INDEPENDENT INVESTMENT TRUST PLC

ANNUAL GENERAL MEETING

HELD ON 24 March 2022

The following levels of proxy appointments and associated instructions were received prior to the meeting. All resolutions were passed on a show of hands.

Resolution No.	Votes for	Votes against	Total votes cast	Votes withheld	Total proxies
Ordinary Business					
1. To receive and adopt the annual report and financial statements of the Company for the year ended 30 November 2021 with the reports of the directors and of the independent auditor thereon.	26,274,317	–	26,274,317	–	26,274,317
2. To approve the directors' annual report on remuneration for the year ended 30 November 2021.	26,245,121	22,778	26,267,899	6,418	26,274,317
3. To declare a final dividend of 5.00p and a special dividend of 1.00p per ordinary share for the year ended 30 November 2021.	26,273,117	–	26,273,117	1,200	26,274,317
4. To re-elect Mr DCP McDougall as a director.	25,142,679	1,051,150	26,193,829	80,488	26,274,317
5. To re-elect Mr MCB Ward as a director.	26,263,741	7,021	26,270,762	3,555	26,274,317
6. To re-elect Mr JGD Ferguson as a director.	25,142,679	1,052,321	26,195,000	79,317	26,274,317
7. To re-elect The Hon. RJ Laing as a director.	25,140,257	1,053,912	26,194,169	80,148	26,274,317
8. To reappoint Ernst & Young LLP as independent auditor.	25,672,013	581,392	26,253,405	20,912	26,274,317
9. To authorize the directors to determine the remuneration of the independent auditor.	26,271,554	2,762	26,274,316	1	26,274,317
10. To approve by special resolution that the Company be authorized to buy back its own shares.	26,261,426	12,891	26,274,317	–	26,274,317

Notes:

- Where shareholders have appointed the Chairman of the meeting as their proxy, with discretion as to voting, those votes have been cast in favour of all resolutions.
- A vote withheld is not a 'vote' in law and is not counted in the calculation of the votes 'for' and 'against' a resolution.