

THE INDEPENDENT INVESTMENT TRUST PLC

ANNUAL GENERAL MEETING HELD ON 27 May 2021

The following levels of proxy appointments and associated instructions were received prior to the meeting. All resolutions were passed on a show of hands.

Resolution No.	Votes for	Votes against	Total votes cast	Votes withheld	Total proxies
Ordinary Business					
1. To receive and adopt the annual report and financial statements of the Company for the year ended 30 November 2020 with the reports of the directors and of the independent auditor thereon.	32,341,101	4,372	32,345,473	–	32,345,473
2. To approve the directors' annual report on remuneration for the year ended 30 November 2020.	32,313,945	24,421	32,338,366	7,107	32,345,473
3. To re-elect Mr DCP McDougall as a director.	31,143,840	1,192,635	32,336,475	8,998	32,345,473
4. To re-elect Mr MCB Ward as a director.	32,295,244	43,643	32,338,887	6,586	32,345,473
5. To re-elect Mr JGD Ferguson as a director.	31,140,655	1,195,820	32,336,475	8,998	32,345,473
6. To re-elect The Hon. RJ Laing as a director.	31,138,155	1,195,135	32,333,290	12,183	32,345,473
7. To reappoint Ernst & Young LLP as independent auditor.	31,716,496	626,517	32,343,013	2,460	32,345,473
8. To authorize the directors to determine the remuneration of the independent auditor.	32,336,022	8,094	32,344,116	1,357	32,345,473
9. To approve by special resolution that the Company be authorized to buy back its own shares.	32,330,155	15,318	32,345,473	–	32,345,473

Notes:

1. Where shareholders have appointed the Chairman of the meeting as their proxy, with discretion as to voting, those votes have been cast in favour of all resolutions.
2. A vote withheld is not a 'vote' in law and is not counted in the calculation of the votes 'for' and 'against' a resolution.